

HARRIS-FORT BEND COUNTIES MUD #1

10/17/2023

For Year Ending SEPTEMBER 30, 2024

Estimated balance @ 9/30/23

6,500,000

3RD DRAFT

ADOPTED

INCOME:

	Budget 9/30/23	Actual 12	YTD Budget 12	Projected Rev/Exp 12 months	ADOPTED Budget 9/30/2024	
WATER REVENUE	435,000	487,883	435,000	487,883	465,000	(8)
SEWER REVENUE	375,000	379,959	375,000	379,959	375,000	(8)
PENALTIES	12,000	25,069	12,000	25,069	20,000	(8)
TAP CONNECTION FEE	3,000	0	3,000	0	22,275	(6)
MAINTENANCE TAX	1,061,137	1,120,593	1,061,137	1,120,593	992,785	(1)
SEWER INSPECTION	2,000	1,765	2,000	1,765	3,245	
INTEREST EARNED	40,000	267,386	40,000	267,386	160,000	(5)
Regional Wtr Assessment Fees	700,000	726,526	700,000	726,526	700,000	(10)
HFBC MUD #5 revenue L/S Billing	25,000	0	25,000	0	25,000	(8)
HFBC #5-Sewer Capacity Income	0	0	0	0	0	
FIRE/EMS Income	100,000	131,452	100,000	131,452	0	
COH SPA Tax Receipts	26,000	36,266	26,000	36,266	26,000	
MISCELLANEOUS INCOME	0	26,466	0	26,466	0	
Total Income	2,779,137	3,203,365	2,779,137	3,203,365	2,789,305	

EXPENSES:

Jt.Wtr Plant Expenses	190,000	138,111	190,000	138,111	190,000	(2)
Jt. Sewer Plant Expenses	250,000	293,758	250,000	293,758	300,000	(2)
FB Co ESD#2-Fire/EMS	0	0	0	0	0	(12)
FB 37 Purchased water-interconnect	0	0	0	0	0	(2)
REPAIR & MAINTENANCE	320,000	327,105	320,000	327,105	353,000	(8)
Meter Relacement Program	3,500	0	3,500	0	3,500	(8)
SECURITY PATROL	260,000	320,237	260,000	320,237	297,000	(6)
TAP CONN/SEWER INSPECTION	3,000	688	3,000	688	17,500	(6)
DIRECTOR FEES	10,000	17,690	10,000	17,690	20,000	
PAYROLL TAXES	700	559	700	559	700	
LEGAL FEES	80,000	93,620	80,000	93,620	100,000	
LEGAL FEES-Annual Disclosure	2,000	2,650	2,000	2,650	2,000	
AUDITING FEES	11,000	11,450	11,450	11,450	12,900	
ENGINEERING FEES	48,000	54,032	48,000	54,032	54,480	(9)
LABORATORY EXPENSE	1,200	0	1,200	0	8,000	(8)
PERMIT FEES	7,500	7,227	7,500	7,227	7,500	
OPERATOR'S FEES	90,000	98,551	90,000	98,551	100,000	(8)
BOOKKEEPING FEES	25,200	23,913	25,200	23,913	25,200	
LEGAL NOTICES/PUBL	0	0	0	0	0	
ELECTION EXPENSES	0	0	0	0	0	(7)
OFFICE EXPENSE/POSTAGE	21,000	8,233	21,000	8,233	14,000	
SECURITY CAMERAS	0	0	0	0	50,000	*
UTILITIES (including cellular for Meters)	17,000	8,351	17,000	8,351	17,000	
INSURANCE & BONDS	10,000	10,123	10,123	10,123	10,000	
GARBAGE COLLECTION	235,000	249,864	235,000	249,864	235,000	(4)
TRAVEL EXPENSES	3,500	5,165	3,500	5,165	3,500	
N. FL. BEND REG'L WTR PUMPAGE	720,000	800,483	720,000	800,483	770,000	(10)
Mow-Wyndehaven Lakes/Roesner Woods	33,500	71,513	33,500	71,513	60,000	
MISC & CONTINGENCIES*	5,000	1,549	5,000	1,549	5,000	
Total Operating Expense	2,347,100	2,544,870	2,347,673	2,544,870	2,656,280	

MAJOR PROJECTS

Capital R&M-Sink Holes	22,110	20,080	22,110	20,080	0	*
Capital R&M-Atlas 14 Drainage & Easements	122,700	7,722	122,700	7,722	0	
Capital R&M-Sidewalks	0	0	0	0	0	*
Capital R&M-Submerge Storm de-silt-PH I	996,700	0	996,700	0	0	
Capital R&M-Sanitary Sewer/TV & Manholes	122,400	0	122,400	0	0	
Capital R&M-WTP Recoat	55,000	0	55,000	0	0	
Capital R&M-SS Manhole/Inlets Upgrades	559,100	0	559,100	0	0	
Capital R&M-Security Cameras	0	57,000	0	57,000	0	*
Capital R&M-Detention Erosion Phase-1	294,690	0	294,690	0	0	
Capital R&M-Submerge Storm de-silt-PH 2/3	0	0	0	0	0	
Capital R&M-Sanitary Sewer/TV	0	0	0	0	0	
Capital R&M-L/S Fence & M.Murr	0	0	0	0	81,636	*
ENG-Sanitary Sewer TV	0	0	0	0	0	
ENG-Atlas 14 Drainage	35,100	9,290	35,100	9,290	0	
ENG-Drainage Easements	9,400	0	9,400	0	0	
ENG-Sanitary Sewer-Manholes	35,000	0	35,000	0	0	
ENG-WPL1 HPT recoat share	15,800	0	15,800	0	0	
ENG-Sidewalks	0	0	0	0	0	*
ENG-Submerged SS-DE-Silt 2/3	285,400	11,172	285,400	11,172	0	
ENG-Detention Pond -Erosion	84,400	2,673	84,400	2,673	0	
ENG-Storm Manhol/Inlets Upgrade	160,100	46,677	160,100	46,677	0	
ENG-Architect L/S Fence	0	0	0	0	0	
ENG-Dralange Easements-Condensation	0	0	0	0	51,000	*
	0	0	0	0	0	
	0	0	0	0	0	
Total Major Projects Expense	2,797,900	154,615	2,797,900	154,615	132,636	

SURPLUS (DEFICIT)

(2,365,863) 503,881 (2,366,436) 503,881 389

Estimated Balance @ 9/30/24

6,500,389 245%

MYRTLE CRUZ, INC.

3401 Louisiana STE 400
Houston, Texas 77002
(713) 759-1368 FAX (713) 759-1264

(1) 2023 tax- D/S @ 0.36000 & M/O @ 0.20000 M/O (Total-0.56000)

(2) Budget estimate from WTP/STP Bookkeeper unavailable due to EOY difference
Estimate based on current cost

(4) Garbage rate \$15.69 X estimated 1250 homes (est) as of 07/31/23

(5) Operating balance of \$6.0 Million @ 2.65 (cash,pools,cd's)

(6) Estimate

(7) Election Cost Estimate

(8) Operator estimates

(9) Engineer estimates

(10) NFBWA current rate GPW \$4.55 & \$4.90 as of 07/31/22

(11) \$22,370.00 per mo. to FB constable & \$2,313.09 per mo to HFB#3